



## solar with battery project financing options in Egypt 2026

Could battery storage be a game-changer for Egypt's energy sector? The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels. It not only meets Egypt's current energy needs but also sets a precedent for future dispatchable hybrid renewable energy projects in the region." How does solar power work in Egypt? It takes Egypt's green energy transition to another level by harnessing the power of the sun, not just during the day but also at night, thanks to the combination of solar and battery storage. The project addresses the growing demand for electricity and reduces the need to import expensive fossil fuels. How does the EBRD invest in Egypt? The EBRD's areas of investment in Egypt include the financial sector, agribusiness and manufacturing and services, as well as infrastructure projects in the power, municipal water and wastewater service sectors, and contributions to upgrading the transport sector. The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels. British International Investment (BII), the UK's development finance institution and impact investor, the African Development Bank (AfDB) and European Bank for Reconstruction and Development (EBRD) are providing a total of US\$ 479.1 million to Obelisk Solar Power SAE, a special-purpose vehicle. Egypt has secured \$479.1 million in international financing to build its first large-scale solar power plant with battery storage, a milestone in its energy transition. The \$590 million project, located in Nagaa Hammadi in southern Egypt, will integrate 1.1 GW of photovoltaic capacity with 200 MWh. The global push for clean energy has found a significant new champion in Egypt, with the announcement of a landmark US\$479.1 million loan for the nation's first integrated solar and battery storage plant. This ambitious project, spearheaded by Obelisk Solar Power SAE, a special purpose vehicle. Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic (PV) and battery storage project. The 1 GW Obelisk Solar Power plant, located in the Nagaa Hammadi region, will include a 200 MWh. Egypt's 1.1 GW Obelisk hybrid solar and storage project, led by Scatec, has secured \$479.1 million in funding from EBRD, AfDB and BII, covering 80% of total costs. Obelisk energy will be sold to EETC under a 25-year USD PPA supported by Egypt's sovereign guarantee. Image Source: Scatec ASA. The African Development Bank (AfDB) has approved a \$184.1 million financing package for the development of the Obelisk 1-gigawatt solar photovoltaic project and a 200 mega watt (MW) battery energy storage system in Egypt. The project, estimated to cost more than \$590 million, will be Africa's BII, AfDB and EBRD support pioneering solar and battery storage. The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on. Egypt secures \$479 million for solar plant with battery storage. The project will be rolled out in two phases starting in . It is expected to generate about 3,000 GWh of electricity annually, which will be sold under a 25-year power. Egypt's Pioneering Solar and Battery Storage Project Secures. The project's emphasis on solar



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photovoltaic (PV) technology combined with advanced Battery Energy Storage Systems (BESS) is particularly relevant, demonstrating how EBRD, AfDB & BII Back Egypt's 1.1 GW Solar and Battery EBRD, AfDB, and BII finance Egypt's first 1.1 GW solar PV plant with battery storage, boosting renewable energy and grid stability by . Egypt's first large-scale solar and battery project secures \$479 Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic Scatec reached financial close for Obelisk PV & BESS project in Norway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from AfDB to fund Egypt's Obelisk solar and battery The African Development Bank (AfDB) has approved a \$184.1 million financing package for the development of the Obelisk 1-gigawatt solar photovoltaic project and a 200 mega watt (MW) battery energy storage system Big Solar & Battery News From Egypt & South Africa On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the country's energy transition. Scatec starts construction of large scale solar and battery storage (COD) in the first half of and the second phase of 564 MW solar in the second half of . Scatec has also signed equity bridge loans (EBL) of USD 120 million for Scatec finalizes 1.1 GW solar + 100 MW/200 MWh Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Scatec reached financial close for Obelisk PV & BESS project in Egypt Norway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from Exciting solar and battery developments in Egypt and South Africa Exciting developments in solar energy and battery storage are unfolding in Egypt and South Africa, marking a significant shift toward clean energy in these regions. Egypt has Egypt Secures \$600 Million Funding for Massive 1.1 GW Solar Project Egypt and Scatec finalize \$600 million financing for 1.1 GW solar-battery project, advancing Egypt's renewable energy transition goal. AMEA Power Commissions Landmark 500MW Solar The Abydos Solar PV power plant will generate 1,500GWh of clean energy, powering approximately 300,000 households and will offset 782,300 tons of CO2 emissions. The project, completed in just 18 months, is BII, AfDB and EBRD support solar and battery storage project in Egypt The integrated power plant will be developed by Scatec and built in two phases. The first phase, with 561 MW of solar and 100 MW/200 MWh of battery storage, aims to start Best Financing Options for Solar & Battery Storage in Financing allows homeowners to spread the cost of going solar over many years. What's are the best options for financing solar in ? BII, AfDB and EBRD support pioneering solar and battery storage project The integrated power plant will be developed by Scatec, a leading renewable energy solutions provider, and built in two phases. The first phase, with 561 MW of solar and Financial close reached for 1.1 GW hybrid solar and battery The financing amount corresponds to approximately 80% of total estimated capex of USD 590 million. The project will



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be constructed in two phases. The first phase of 561 Scatec Initiates \$590 Million Solar Project in Egypt with Energy The first phase will introduce 561 MW of solar capacity and 200 MWh of battery storage by mid-, while the second phase will add another 564 MW of solar power later Scatec bags funds for Egypt solar-plus-storage project Independent power producer (IPP) Scatec has raised US\$479 million for its Obelisk hybrid solar and battery storage project in Egypt. Scatec Commences Construction of 1.1GW Obelisk Solar PV and Scatec ASA has officially commenced construction on its 1.1 GW Obelisk Solar PV and BESS project in Egypt. The BESS will have a capacity of 100 MW/200 MWh . The Financial close reached for 1.1 GW hybrid solar and battery The financing amount corresponds to approximately 80% of total estimated capex of USD 590 million. The project will be constructed in two phases. The first phase of 561 Scatec bags funds for Egypt solar-plus-storage project Independent power producer (IPP) Scatec has raised US\$479 million for its Obelisk hybrid solar and battery storage project in Egypt. Scatec Commences Construction of 1.1GW Obelisk Solar PV and Scatec ASA has officially commenced construction on its 1.1 GW Obelisk Solar PV and BESS project in Egypt. The BESS will have a capacity of 100 MW/200 MWh . The Norwegian firm Scatec secures financial close for Norwegian renewable energy company Scatec announced Sunday it had reached financial close for its over-one-gigawatt &quot;Obelisk&quot; hybrid solar and battery storage project in Egypt. Big Solar & Battery News From Egypt & South Africa Together, the projects will come online in late and use enough solar panels to cover over 160 rugby fields. The latest milestone forms part of JUWI's broader construction

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