



successful bid price of hybrid solar storage project in Egypt 2026

Norway-headquartered renewable energy company Scatec ASA announced on Sunday that it has reached financial close for the Obelisk hybrid solar and Battery Energy Storage System (BESS) project in Nagaa Hammadi, Qena governorate, Egypt. According to a Scatec press statement, the non-recourse project Oslo/Cairo, 15 June : Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank The Nagaa Hammadi-based Obelisk hybrid solar and battery storage project by Scatec is estimated at USD 590 million. Norway-based renewable energy company Scatec ASA has announced the financial close for its landmark Obelisk hybrid solar and battery storage project in Nagaa Hammadi, Qena Egypt's 1.1 GW Obelisk hybrid solar and storage project, led by Scatec, has secured \$479.1 million in funding from EBRD, AfDB and BII, covering 80% of total costs. Obelisk energy will be sold to EETC under a 25-year USD PPA supported by Egypt's sovereign guarantee. Image Source: Scatec ASA

Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank (AfDB), and British Norwegian renewable energy producer Scatec has started constructing its \$590 million first hybrid solar power and battery storage project in Egypt. The 1.1 gigawatt (GW) Obelisk solar project, located on the west bank of the Nile, will include 200 megawatt hours (MWh) of battery storage, Egypt EBRD, AfDB & BII Back Egypt's 1.1 GW Solar and Battery EBRD, AfDB, and BII finance Egypt's first 1.1 GW solar PV plant with battery storage, boosting renewable energy and grid stability by . Scatec reaches financial close for Obelisk hybrid solar and BESS Norway-headquartered renewable energy company Scatec ASA announced on Sunday that it has reached financial close for the Obelisk hybrid solar and Battery Energy Scatec reaches financial close for the 1.1GW solarIt proves our ability to deliver large-scale hybrid projects. We are proud to partner with leading development finance institutions to support Egypt's clean energy ambitions, and we look forward to delivering this important Scatec Locks In \$479M Financing for Egypt's 1.1 GW Solar + 100 Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy Egypt's Obelisk hybrid solar and storage project gets \$479.1mNorwegian renewable energy firm Scatec has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt, writes Lara Oyewole. Scatec Secures \$479 Million for Egypt's Large-Scale Solar+BatteryNorway-based renewable energy company Scatec ASA has announced the financial close for its landmark Obelisk hybrid solar and battery storage project in Nagaa Scatec reached financial close for Obelisk PV & BESS project in Norway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from Work starts on \$590m hybrid solar power project in Fully operational by Norwegian renewable energy producer Scatec has started constructing its \$590



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million first hybrid solar power and battery storage project in Egypt. Egypt: Scatec reaches financial close for the 1.1GW solarScatec has reached financial close for the 'Obelisk' hybrid solar and battery storage project in Egypt. The project will be constructed in two phases. The first phase of 561 Scatec starts construction of large scale solar and battery storage (COD) in the first half of and the second phase of 564 MW solar in the second half of . Scatec has also signed equity bridge loans (EBL) of USD 120 million for Financial close reached for 1.1 GW hybrid solar and battery storage The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in Scatec reached financial close for Obelisk PV & BESS project in EgyptNorway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from Solar & Storage Live Egypt | New CairoWhat is Solar & Storage Live Egypt? Solar & Storage Live Egypt is Egypt's largest renewable energy exhibition that celebrates the technologies at the forefront of the transition to a greener, smarter, more decentralised energy BII, AfDB and EBRD support pioneering solar and battery storage project Egypt's first integrated solar and battery storage plant developed by Scatec will deliver dispatchable clean energy, enhance grid stability and manage peak demand BII's Huge congratulations to AMEA Power on the successfulHuge congratulations to AMEA Power on the successful financial closing with IFC - International Finance Corporation for Abydos 2 solar plus storage project in Egypt. Looking forward to Scatec Starts Constructing Large-Scale Solar, Battery Storage Project Norwegian renewable energy developer Scatec has initiated construction on a 1.1 GW solar and 100 MW/200 MWh battery storage project in Egypt. This development, located in Scatec breaks ground on Egypt's mega hybrid projectThe project's scale and hybrid design position Egypt as a leader in North Africa for solar-plus-storage technology, potentially catalysing similar projects regionally. It Scatec starts construction of large-scale hybrid solar The statement said the first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of and the second phase of 564 MW solar in the Work starts on \$590m hybrid solar power project in EgyptNorway's Scatec begins construction First phase will generate 561MW Fully operational by Norwegian renewable energy producer Scatec has started constructing its Scatec starts construction of large scale solar and battery storage Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt, the energy generated from the facility to be Egypt's 1GW / 200MWh solar-plus-storage project secures EBRD The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy Scatec starts construction of large-scale hybrid solar The statement said the first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of and the second phase of 564 MW solar in the Work starts on \$590m hybrid solar power project in Norway's Scatec begins construction First phase will generate 561MW Fully operational by Norwegian



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renewable energy producer Scatec has started constructing its \$590 million first hybrid solar power and battery Egypt's 1GW / 200MWh solar-plus-storage project secures EBRD The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy Egypt Embarks on \$590 Million Hybrid Solar and Battery Storage ProjectEgypt has commenced construction on the Obelisk solar project, a \$590 million hybrid solar power and battery storage initiative led by Norwegian renewable energy firm 1.2GW PV-Storage: JA Solar to Power Africa's Largest ProjectThe agreement designates JA Solar as the exclusive supplier of high-efficiency n-type photovoltaic modules for the Abydos Phase II project. This ambitious venture, Scatec Starts Building 1.1 GW Solar-Storage Project In EgyptScatec ASA has started construction on a 1.1 GW solar + 100 MW/200 MWh battery storage project in Egypt It involves \$590 million in CapEx, with 80% of it targeted Scatec Starts Construction Of Large Scale Solar And Battery Storage Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD Egypt's Blackout Crisis Sparks Solar-Battery Shift1 GW / 200 MWh Nagaa Hammadi "Obelisk" project Funded by EBRD, Scatec's solar-plus-storage project will deliver 561 MW of solar with 200 MWh of storage in phase one,

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